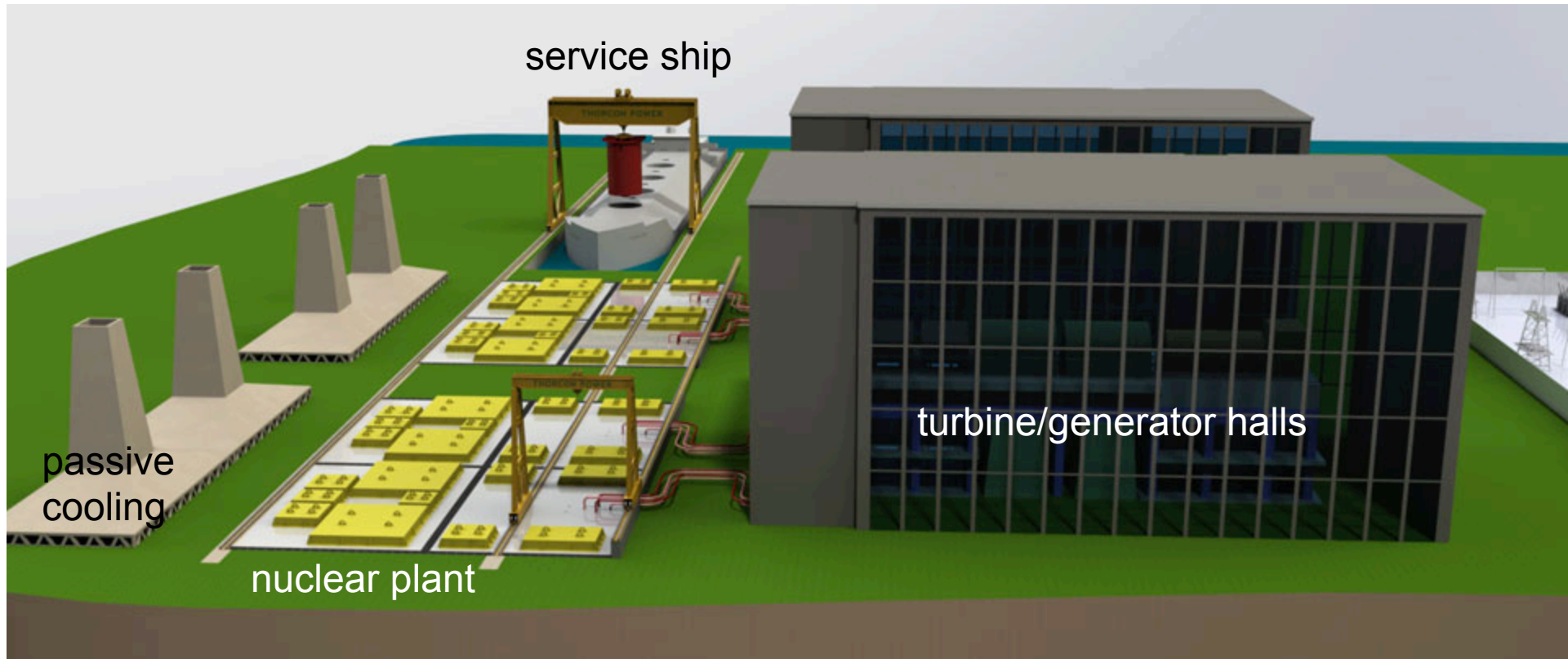


# ThorCon

- Cheap, clean, CO<sub>2</sub>-free power in 8 years.
- A new, multi-billion-dollar industry.



# ThorCon is based on Oak Ridge Labs' proven nuclear power technology.

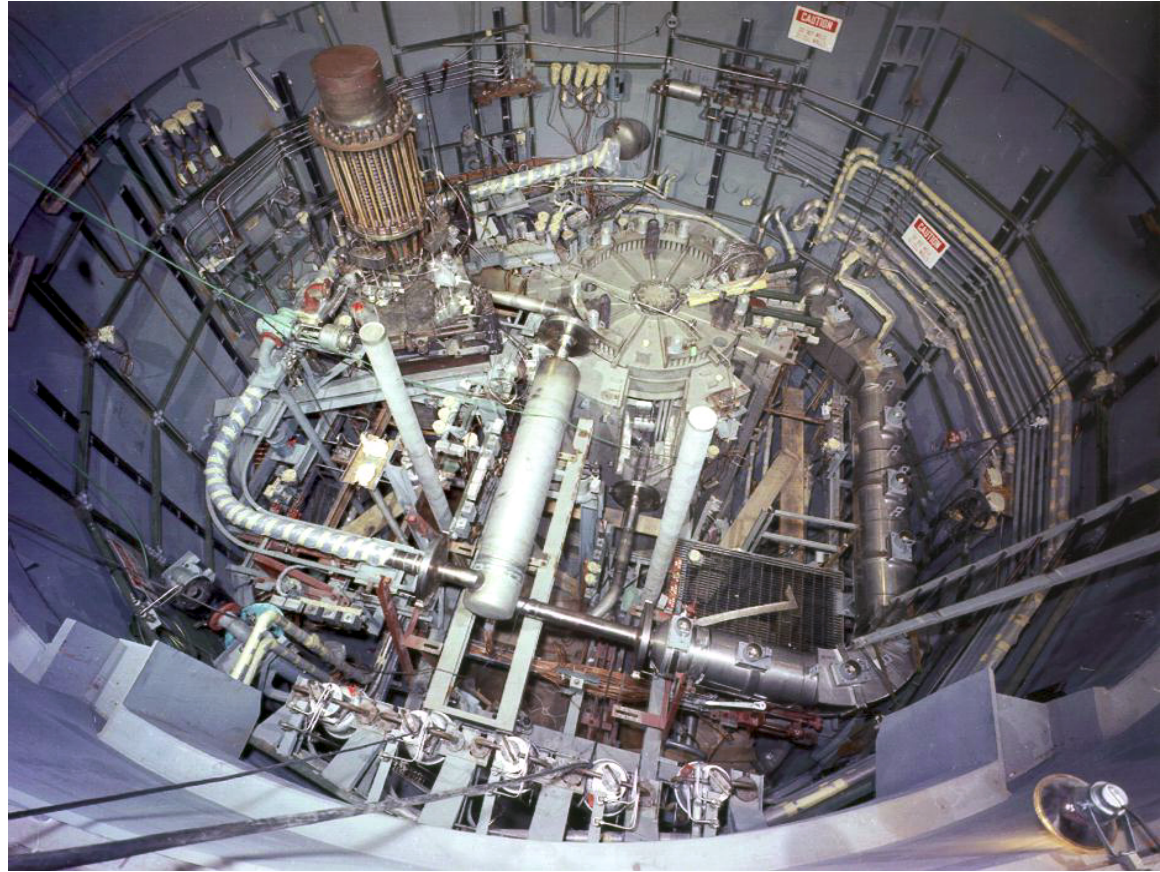
Uranium and thorium in molten salt.

ThorCon redesign:

- modular production
- 50 years of science
- modern materials
- fast computers

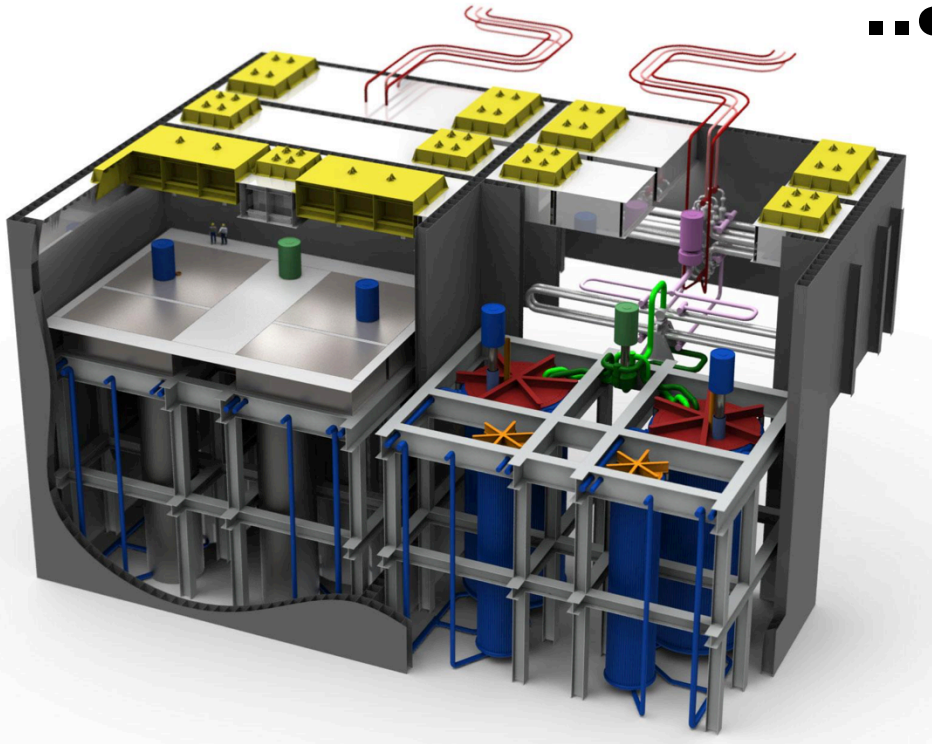
Result:

- rapid production
- cheaper than coal

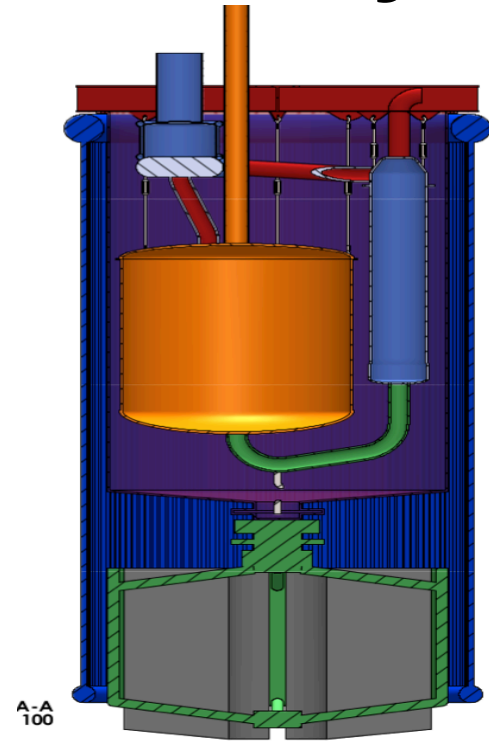


**Oak Ridge molten salt reactor ran from 1965 to 1969.**

# ThorCon nuclear plant is underground. ..and walk-away safe.



- 250 MWe/557 MWt power modules.
- Modules have two Cans in silos.
- Duplexed Can operates 4 years, cools 4 years, then replaced.



- Molten salt can dump into a safe configuration.
- Four radiation barriers.
- Fluoride salt locks up radioactive fission products.

# We'll build ThorCon nuclear power plants like shipyards build \$89 million ULCCs.



Devanney designed,  
built ULCC

A small shipyard can build ten 1-GW ThorCon power plants a year.



- Yard produces 150--500 ton blocks. ~100 blocks per 1GW plant.
- Blocks are pre-coated, pre-piped, pre-wired, pre-tested.
- Blocks barged to site, dropped into place, and welded together.

# ThorCon electricity: cheaper than coal.

	<u>Coal</u>	<u>ThorCon</u>	<u>Coal</u>	<u>ThorCon</u>
	\$US	\$US	Rupees	Rupees
	\$/kWh	\$/kWh	Rs/kWh	Rs/kWh
Capex	0.0309	0.0185	1.85	1.11
Cans		0.0034		0.02
Fuel	0.0227	0.0053	1.36	0.32
Salt		0.0002		0.10
O&M	0.0056	0.0049	0.35	0.29
<b>Total</b>	<b>0.0592</b>	<b>0.0324</b>	<b>3.55</b>	<b>1.93</b>

- 10% real discount rate
- 32 year analysis life
- 4 year construction period
- 90% capacity factor
- Coal \$80/ton landed
- No recycling of can or fuel salt

# ThorCon design philosophy provides timely investment returns.

no new technology  
 no unobtainable materials  
 shipyard production speed  
 replaceable irradiated materials

steam power conversion  
 factory quality control  
 fixable, replaceable parts  
 no scale-up delay

**PROFITS (each)**  
 Revenue \$2,000M  
 Build cost \$800M  
 Gross profit \$1,200M



<b>Year</b>										
	1	2	3	4	5	6	7	8	9	10
	\$10	\$85	\$35	\$420	\$65	\$65	\$200	←	\$M investments	